Determination of Base Price 1505
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Nearby Lean Hog, Lean Hog, Day Contracted
Specified Price, Day Contracted
Other Terms
Option 1: Final Price = CME Price Day Contracted + Basis Option 2: Final Price = Specified Priced Day Contracted + Basis Option 3: Final Price = CME Price Day prior to Delivery + Basis.
Premium/Discount Type: Basis, ($3.50)
Premium/Discount Type: Futures Schedule, See Schedule: 20

Determination of Base Price 1518
All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Other Terms
Floor Price = Weighted Average (* 0.74) + Contract Premium
Base Price = $49.95 +/- [(weekly corn price - corn discount) x 4] + [(weekly SBM price - SBM discount) x 0.022] Final Price = Base Price + 25% * Base Price - Floor Price
Premium/Discount Type: Corn Discount, ($2.35)
Premium/Discount Type: SBM Discount, $240.00
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price 1519
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Floor Price: 45Ceiling Price: 60
Market Price(MP) = 75.5% (Weighted Average + 3)If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment If MP > Floor Price and < Ceiling Price, Final Price = MP + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 225
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1520
All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Other Terms
Floor Price = Weighted Average (* 0.74) + Contract Premium
Base Price = $49.95 +/- [(weekly corn price - corn discount) x 4] + [(weekly SBM price - SBM discount) x 0.022] Final Price = Base Price + 25% * Base Price - Floor Price
Premium/Discount Type: Corn Discount, ($2.35)
Premium/Discount Type: SBM Discount, $240.00

Determination of Base Price 1529
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($3.00)

Determination of Base Price 1530
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price 1539
All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Floor Price (FP) = 87% Cutout Value Ceiling Price (CP) = 92% Cutout Value
Market Price (MP) = Base Percentage * Net Price If MP < FP, Final Price = FP +
Carcass Merit Adjustment If MP > CP, Final Price = CP + Carcass Merit Adjustment If
MP > FP and < CP, Final Price = MP Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Base Percentage 99%

Determination of Base Price 1556
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Floor Price (FP) = 80% Cutout Value Ceiling Price (CP) = 90% Cutout Value
Market Price (MP) = Weighted Average + Contract Premium. If MP > CP, Final Price =
CP + Carcass Merit Adjustment If MP < FP, Final Price = FP + Carcass Merit Adjustment
If MP > FP and < CP, Final Price = MP + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price 1566
All Reports Referenced
LM_HG201
LM_HG212
NW_LS500
Other Terms
WCB = Western Cornbelt Weighted Average Price for Negotiated Purchases from
LM_HG212 CME = Futures Settlement Price for Lean Hog Futures Nat Neg =
Negotiated Producer Sold Average Net Price from LM_HG201 Cutout = USDA Pork
Carcass Cutout Carcass Value from NW_LS500
Premium/Discount Type: Carcass Merit Might and Might Not

Determination of Base Price 1642
All Reports Referenced
LM_HG203, National Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit $2.50

Determination of Base Price 1643
All Reports Referenced
LM_hg203, Weighted Average
LM_PK602, Carcass Average
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit$3.00

Determination of Base Price 566
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, See Schedule: 58

Determination of Base Price 779
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to harvest
Other Terms
Final Live Price = (Futures Price * 75.5%) + Sort - Program Participation Fee

Determination of Base Price 812
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, See Schedule: 20
Premium/Discount Type: Basis, ($3.50)

Determination of Base Price 936

All Reports Referenced

CBOT, Corn, Weekly Average - 26 Weeks prior to delivery

CBOT, Soybean Meal, Weekly Average - 26 Weeks prior to delivery

Nearby Lean Hog, Selected Contract Settlement, Weekly Average - 26 Weeks prior to delivery

Other Terms

Selected months used to calculate weekly averages for given calendar week are shown in Schedule 233Per Head Adjustment = 92.25 - [(LH Conversion Factor * Lean Hog Settle Weekly Average) + (Corn Conversion Factor * Corn Settle Weekly Average) + (SB Meal Conversion Factor * SB Meal Settle Weekly Average)]Per CWT Adjustment = Per Head Adjustment/Hundred Weight Conversion Factor/ Yield Conversion Factor Final Price = $72.50 + Per CWT Adjustment + Carcass Merit Adjustment See Schedule: 223

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: LH Conversion Factor 55%

Premium/Discount Type: Corn Conversion Factor 9.4

Premium/Discount Type: SB Meal Conversion Factor 0.06

Premium/Discount Type: Yield 75%

Premium/Discount Type: Hundred Weight Conversion Factor 2.90

Determination of Base Price 954

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final price = CME+ Basis+ Carcass Merritt Adjustment

Premium/Discount Type: Basis, ($5.90)

Premium/Discount Type: Loose Sow Housing, $3.00

Determination of Base Price 1016

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

For first volume delivered, Final Price = CME Price + Basis + Freight Adjustment to specified location + Carcass Merit Adjustment For remaining volume delivered, final price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Basis, ($0.50)

Premium/Discount Type: Contract Premium, $3.25

Premium/Discount Type: Freight, $0.50

Determination of Base Price 1083
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Producer has two Options. Option 1: Final Price = [Cutout Price + Contract Premium] + Carcass Merit Adjustment or [Cutout Price + Contract Premium 2] + Carcass Merit Adjustment, dependent on delivery plant Option 2: CME Price + Basis + Carcass Merit Adjustment. Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($4.50)
Premium/Discount Type: Contract Premium 2, ($3.75)
Premium/Discount Type: Basis, See Schedule: 219

Determination of Base Price 1194
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = [(Cutout Percent * Cutout Price) + Lean Hog Index + CME Settlement]/3 + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1211
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Basis specified amount

Determination of Base Price 1246
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, ($1.50), See Schedule: 20
Premium/Discount Type: Basis

Determination of Base Price 1247

All Reports Referenced

CBOT, Corn, Weekly Average - 26 Weeks prior to delivery

CBOT, Soybean Meal, Weekly Average - 26 Weeks prior to delivery

Nearby Lean Hog, Selected Contract Settlement, Weekly Average - 26 Weeks prior to delivery

Other Terms

Selected months used to calculate weekly averages for given calendar week are shown in Schedule 233Per Head Adjustment = 92.25 - [(LH Conversion Factor * Lean Hog Settle Weekly Average) + (Corn Conversion Factor * Corn Settle Weekly Average) + (SB Meal Conversion Factor * SB Meal Settle Weekly Average)] Per CWT

Adjustment = Per Head Adjustment/Hundred Weight Conversion Factor/ Yield Conversion Factor Final Price = $72.50 + Per CWT Adjustment + Carcass Merit Adjustment See Schedule: 223

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: LH Conversion Factor 55%

Premium/Discount Type: Corn Conversion Factor 9.4

Premium/Discount Type: SB Meal Conversion Factor 0.06

Determination of Base Price 1271

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = Lean Hog Value + Loose Housing Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Loose Sow Housing, $1.00

Determination of Base Price 1367

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = 25% (CME Percent * Lean Index) + 37.5% (Cutout Percentage * Cutout Value) + 37.5% (Net Percentage * Net Price) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: CME Percentage 98%

Premium/Discount Type: Cutout Percentage 93.22%

Premium/Discount Type: Net Percentage 101.5%

Determination of Base Price 1414
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last Posted
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment + Antibiotic Free Premium, when required
Premium/Discount Type: Antibiotic Free$0.50
Premium/Discount Type: Sort See Schedule: 286
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 1433
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day of Delivery
Other Terms
Final Price = CME + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, ($3.00)

Determination of Base Price 1225
All Reports Referenced
Nearby Lean Hog, excluding May, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, ($1.50), See Schedule: 20

Determination of Base Price 461
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $0.80

Determination of Base Price 470
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = simple average of two reports
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 37
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price 970
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = [50% (102% Lean Hog Index) + 50% (95% Cutout Value)] + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price 1194
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = [(Cutout Percent * Cutout Price) + Lean Hog Index + CME Settlement]/3 + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1313

All Reports Referenced

Jeffersonville Corn, Cash Corn, Average - 8 weeks prior to delivery

Kokomo Corn, Cash Corn, Average - 8 weeks prior to delivery

Lean Hog Index, Lean Hog, Day of Delivery

Morristown SBM, Soybean Meal, Average - 8 weeks prior to delivery

Other Terms

Floor Price = [{9.8 [(Jeffersonville Corn + Kokomo Corn)/2] + 0.0825 (Morristown SBM)}/2.15] + 38.25 Ceiling Price = Floor Price + 10 Market Price = CME Percentage * Index Value Base Price = Floor Price + 50% (Market Price - Floor Price)If Market Price < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment If Base Price > Ceiling Price Final Price = Ceiling Price + Carcass Merit Adjustment If Market Price >= Floor Price and Base Price <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: CME Percentage 101.5%

Determination of Base Price 302

All Reports Referenced

Delivered Corn, Cash Corn, Average - 6 weeks prior to delivery

Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Matrix Value - $8.00Matrix Value + $8.00

Base Price (BP) = 95% Cutout Value Final Price = BP + 50% (Matrix Value - BP) See Schedule: 42

Determination of Base Price 312

All Reports Referenced

Delivered Corn, Cash Corn, Average - 6 weeks prior to delivery

Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery

LM_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

LM_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Market Price (MP) = average of 5 swine/pork market prices -$2.00Final Price = Average of Matrix Price and

Market Price. See Schedule: 105

Determination of Base Price 333
All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG201, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
SJ_GR850, US #2 Yellow, hi and low, Average - 8 weeks prior to delivery
Other Terms
National Price = 99% Negotiated Weighted Average Cutout Price = 97% Cutout Value
Corn-Soybean Price = $36.44346 + (4.40235 Corn) + (.044845 SBM) Ordinary Base = 50% National Price + 50% Cutout Price Minimum Base = 30% National Price + 30% Cutout Price + 40% Corn-Soybean Price Final Price = Higher of Ordinary Base or Minimum Base.

Determination of Base Price 360
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Floor Price = RCOP -$8.00Ceiling Price = RCOP +$8.00
Market Price (MP) = Cutout Value - $6.30If MP < RCOP, then Base Price = MP + 50% (RCOP - MP)If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential
Premium/Discount Type: Sort See Schedule: 16

Determination of Base Price 363
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Floor Price = COP - $6.00Ceiling Price = COP + $6.00
Market Price (MP) = Cutout Value - $6.30If MP< RCOP, then Base Price = MP + 50% (RCOP - MP)If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential
Premium/Discount Type: Sort See Schedule: 16

Determination of Base Price 561
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - Previous Week
Other Terms
Floor Price (FP) is Negotiated Base Range Average -$2.00Ceiling Price (CP) = Negotiated Base Range Average + $2.00 Base Price = Cutout Value - $9.50
Premium/Discount Type: Contract Premium, ($9.50)
Premium/Discount Type: Regional East, $1.70

Determination of Base Price 594
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Floor Price = COP - $5.00Ceiling Price = COP + $5.00
If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $4.25
Premium/Discount Type: Contract Premium, ($5.50)

Determination of Base Price 597
All Reports Referenced
LM_PK602, Carcass Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Contract Premium, ($4.00)

Determination of Base Price 600
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Floor Price and Ceiling Price set based on COP according to schedule.
If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the Base Price = COP + 50% (MP - COP) See Schedule: 88 Cost of Production (COP) based on regional standard hog production assumptions
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Contract Premium, ($6.00)
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price 602
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Floor and Ceiling set based on COP according to schedule.
If Market Price (MP) < COP, then Base Price = COP - 75% (COP-MP) IF MP > COP, the Base Price = COP + 75% (MP - COP) See Schedule: 89 Cost of Production (COP) based on regional standard hog production assumptions
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Contract Premium, ($5.00)
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price 604
All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - Previous Week, 4 daily quotes
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
NW_GR901, Omaha Corn, Average - Previous Week, daily high and low
Other Terms
Floor Price = 36.44346 + 4.40235 (Omaha Corn) + 0.044845 (Decatur Soybean Meal)
Base Cash Price (BCP) = 103.8% Negotiated Net Cutout Price (CP) = 90.6% Carcass Base Adjusted Matrix Price (AMP) = greater of Floor Price and Base Cash Price Final Price = [BCP + CP + AMP] / 3

Determination of Base Price 641
All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Local Survey, Cash Corn, Average - 6 weeks prior to delivery
Local Survey, Soybean Meal, Average - 6 weeks prior to delivery
Other Terms
Floor Price = Matrix Price - $4.00Ceiling Price = Matrix Price + $4.00
Base Live Price = 74.5% [(ECB Negotiated + ECB SPMF + WCB Negotiated + WCB SPMF + Cutout Value)/5]if Base Live Price < Floor Price (FP), then Final Price = FP If Base Live Price > Ceiling Price (CP), then Final Price = CP If Base Live Price > FP and < CP, then Final Price = Base Live Price. See Schedule: 104
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100

Determination of Base Price 818
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Final Price = Base Price + Carcass Merit Adjustment Base Price = 1 of 3 options: (1) 95.5% Cutout Value (2)
WCB Market Price + Contract Premium (3) Average of Options 1 and 2.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 935
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 950
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
First year antibiotic free premiums are set by quarterly incentives Final Price = Cutout Percentage (Cutout Price) + Antibiotic Free Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 130
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Antibiotic Free$12.00 per hog
Premium/Discount Type: Antibiotic Free See Schedule: 212 per hog

Determination of Base Price 1022

All Reports Referenced

Griggsville Corn, Cash Corn, Average - 8 weeks prior to delivery
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
JC_GR110, Cash Corn, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Floor Price = 36.44346 + [4.40236 (60% St. Louis Corn + 40% Griggsville Corn)] + (0.044845 Central IL SBM);National Price = Base Percent * National Net Price Cutout Price = Cutout Percent * Pork Carcass Cutout Average Base Price = (Cutout Price + National Price)/2Adjusted Corn/Soy Matrix Price = Max of (Floor Price or Average Base Price + Contract Premium)Final Price = 33.3% National Price + 33.3% Cutout Price + 33.4% Adjusted Corn/Soy Matrix Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 97%
Premium/Discount Type: Base Percentage 102%
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price 1031

All Reports Referenced

LM_HG207, Swine or Pork Market Average Carcass Weight, Day of Delivery
LM_HG208, Swine or Pork Market Average Carcass Weight, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = [ECB Weighted Average + WCB Weighted Average + (Cutout Percent * Cutout Price)]/3 Premium/Discount Type: Antibiotic Free$12.00 per hog
Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1054

All Reports Referenced

GX_GR117, 48% SBM Rail, Average - Previous Week
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
WH_GR110, #2 yellow Corn, Average - Previous Week

Other Terms

Floor Price = $36.44346 + (4.40235 Corn Price) + (0.044845 Soybean Meal Price) Cutout Price = Cutout Percent (Pork Carcass Cutout + Contract Premium) Average Base Price = (Cutout Price + National Net Price)/2Adjusted Corn/Soy Matrix Price = Max of (Floor Price or Average Base Price) Final Price = 30% National Net Price + 30% Cutout Price + 40% Adjusted Corn/Soy Matrix Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 95.72%
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price 1082
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustment Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1085
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 1086
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Cutout Premium * Cutout Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93.5% if delivered between 12:00 am and 5:00 am92% otherwise

Determination of Base Price 1088
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1091
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93.22%
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 1317
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1318
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 1342
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Floor Price = Matrix Price - $5.00Ceiling Price = Matrix Price + $5.00
Base Price = Cutout Percentage * Cutout Value If Base Price >= Floor Price and <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment If Base Price > Ceiling Price, Final Price = Base Price + 50% (Base Price - Ceiling Price) +Carcass Merit Adjustment If Base Price < Floor Price, Final Price = Base Price + 50% (Floor Price - Base Price) + Carcass Merit Adjustment See Schedule: 105 Matrix Price from schedule based on Corn and Soybean markets.
Premium/Discount Type: Sort See Schedule: 272
Premium/Discount Type: Antibiotic Free$6.00
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1416
All Reports Referenced
LM_HG212, Weighted Average, Last Posted
LM_PK602, Pork Carcass Cutout, Last Posted
Other Terms
Part 1 = Weighted Average + Contract Premium Part 2 = Greater of Part 1 or Low Cutout Percentage * Cutout Value Part 3 = 50% Part 1 + 50% (Cutout Percentage * Cutout Value) Final Price = 1/3 (Part 1) + 1/3 (Part 2) + 1/3 (Part 3) + Carcass Merit Adjustment + Antibiotic Free Premium, when required
Premium/Discount Type: Sort See Schedule: 286
Premium/Discount Type: Antibiotic Free$0.50
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Low Cutout Percentage 88%

Determination of Base Price 1417
All Reports Referenced
LM_HG212, Weighted Average, Latest Posted
LM_PK602, Pork Carcass Cutout, Last Posted
Other Terms
Part 1 = Weighted Average + Contract Premium Part 2 = Greater of Part 1 or Low Cutout Percentage * Cutout Value Part 3 = 50% Part 1 + 50% (Cutout Percentage * Cutout Value) Final Price = 1/3 (Part 1) + 1/3 (Part 2) + 1/3 (Part 3) + Carcass Merit Adjustment + Antibiotic Free Premium, when required
Premium/Discount Type: Antibiotic Free$0.50
Premium/Discount Type: Sort See Schedule: 287
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Low Cutout Percentage 88%

Determination of Base Price 1429
All Reports Referenced
LM_HG207, Weighted Average, Day of Delivery
LM_HG208, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Local Survey, Cash Corn, Average - 6 weeks prior to delivery
Local Survey, Soybean Meal, Average - 6 weeks prior to delivery
Other Terms
Final Price = 50% Cash Price + 50% (Matrix Contract Price/75.5%) + Carcass Merit Adjustment. Cash Price = [ECB Weighted Average + WCB Weighted Average + (Cutout Percentage * Cutout Value)]/ 3Live Cash Price = 75.5% Cash Price If Live Cash Price < Matrix Price - $10, then Matrix Contract Price = Matrix Price - $10If Live Cash Price > Matrix Price + $10, then Matrix Contract Price = Matrix Price + $10 If Live Cash Price > (Matrix Price - $10) and < (Matrix Price + $10), then Matrix Contract Price = Live Cash Price. See Schedule: 104 Matrix Price = price derived from cost of production matrix using corn price rounded to nears 0.10/bushel and soybean meal prices rounded to nearest $10.00/ton.
Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Trim See Schedule: 41
Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 541
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Negotiated Average Base - $2.00Negotiated Base Average +$2.00
Base Price = 88% Cutout Value
Premium/Discount Type: Regional East, $1.70

Determination of Base Price 739
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 95.5% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1087
All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (WCB Weighted Average) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 95.72%

Determination of Base Price 524
All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price 438
All Reports Referenced
LM_HG201, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG201, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery
Other Terms
Base Price = simple average of all quotes
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 37
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 443
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = 99% Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Sort See Schedule: 37

Determination of Base Price 487
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Average - Previous Week
NW_GR110, US #2 Yellow, hi and low, Average - 8 weeks prior to delivery
NW_GR116, 46.5% SBM + $5 freight, Average - 8 weeks prior to delivery
Other Terms
Floor Price (FP) = 38.25 + [(10.2 * Corn Price + .1 elevation charges) + (.0825 SBM Price)] / 2 If Market Price (MP) < FP, then Base Price = FPIF MP > FP, then Base Price = FP + 50% (MP - FP)

Determination of Base Price 1183
All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Carcass Average, Average - 6 months prior to delivery
LM_HG201, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Other Terms
Floor Price = 49.95 + {[(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4} + {[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022
Calculated Live Price (CLP) = 50% (National Price + Contract Premium) * 74.5% + 50% Floor Price + Carcass
Merit Adjustment Final Price = CLP + 25% (CLP - Floor Price) Premium/Discount Type: Sort loads between 240 and 290 pounds
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1413
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Last Posted
Other Terms
Final Price = Net Price + Carcass Merit Adjustment + Antibiotic Free Premium, when required
Premium/Discount Type: Sort See Schedule: 286
Premium/Discount Type: Antibiotic Free $0.50

Determination of Base Price 1418
All Reports Referenced
LM_HG201, Weighted Average, Last Posted
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment + Antibiotic Free Premium, when required
Premium/Discount Type: Sort See Schedule: 286
Premium/Discount Type: Antibiotic Free$0.50
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 1419

All Reports Referenced

LM_HG201, Weighted Average, Last Posted

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment + Antibiotic Free Premium, when required

Premium/Discount Type: Sort See Schedule: 286

Premium/Discount Type: Antibiotic Free$0.50

Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price 1420

All Reports Referenced

LM_HG201, Weighted Average, Last Posted

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment + Antibiotic Free Premium, when required

Premium/Discount Type: Sort See Schedule: 286

Premium/Discount Type: Antibiotic Free$0.50

Premium/Discount Type: Contract Premium, $0.25

Determination of Base Price 555

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

Other Terms

Floor Price (FP) set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5, If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 60

Limit on Ledger: Maximum positive balance is $10/head marketed annually, maximum negative balance is determined by producer financial condition.MP > Ceiling, 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, $1.70

Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price 583
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Other Terms
Floor Price is set by COP Ceiling Price (CP) = FP + $5.00
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment valid for the first specified volume remaining volume is
verbal price agreement. See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price 585
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Other Terms
Initial payment is Market Price Monthly adjustment = Packer per head revenue - Packer average premiums/discounts + Producer average premiums/discounts - Packer average cost processing - processing fee
Difference paid to owed party at the of month
Premium/Discount Type: Regional West, $1.70

Determination of Base Price 1182
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Floor Price: 45Ceiling Price: 60
Calculated Live Price (CLP) = (National Price + Contract Premium) * 75.5% + Carcass Merit Adjustment; If CLP < Floor Price, then Final Price = Floor Price. If CLP > Ceiling Price, then Final Price = Ceiling Price. IF CLP > Floor Price and < Ceiling Price, then Final Price = Calculated Live Price
Premium/Discount Type: Sort See Schedule: 225
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1235
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Negotiated Base + Carcass Merit Adjustment + Never Ever Incentive
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Never Ever Incentive$10.00
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Sort See Schedule: 129

Determination of Base Price 1270
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Floor Price: 47Ceiling Price: 57
Live Price = (Weighted Average + Contract Premium) * 75.5%If Live Price < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment If Live Price > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment If Live Price > Floor Price and < Ceiling Price, Final Price = Live Price + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 225
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1030
All Reports Referenced
LM_HG205, Weighted Average, Average - Previous Week
Other Terms
Floor Price: 52.5Ceiling Price: 85If MP < FP, the MP = FP - 50% (FP - MP) If MP > CP, then MP = CP + 50% (MP - CP) Market Price (MP) = IA/MN Weighted Average Final Price = MP + Contract Premium + Carcass Merit Adjustment + Participation Fee + Sales Mix Premium + Genetic Line Premium, if applicable Quality scores and sales mix adjusted quarterly.
Premium/Discount Type: Sort See Schedule: 97
Premium/Discount Type: Carcass Merit See Schedule: 99
Premium/Discount Type: Genetic Line$7.00 no quality premium or sales mix premium
Premium/Discount Type: Contract Premium, $7.00
Premium/Discount Type: Supplier Program - Participation Fee, ($1.25)
Premium/Discount Type: Sales Mix, See Schedule: 98

Determination of Base Price 385
All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter
Other Terms
Floor Price: 54.05Ceiling Price: 68.92
Floor and Ceiling adjusted at 3-month intervals
Premium/Discount Type: Contract Premium, $17.57

Determination of Base Price 500

All Reports Referenced

LM_HG206, Weighted Average, Weekly Average

Other Terms

Floor Price: 64Ceiling Price: 55

IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP) IF MP > Ceiling Price (CP), then BP = MP - 50% (MP - CP) If MP is between FP and CP then BP = MP. Final Price = BP + Contract

Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 501

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 62Ceiling Price: 52 IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP) IF MP > Ceiling Price (CP), then BP = MP - 50% (MP - CP) If MP is between FP and CP then BP = MP. Final Price = BP + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 503

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 52Ceiling Price: 62

IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP) IF MP > Ceiling Price (CP), then BP = MP - 50% (MP - CP) If MP is between FP and CP then BP = MP. Final Price = BP + Contract

Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 740
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 1041
All Reports Referenced
LM_HG206, Live Weighted Average, Shipped Date
Other Terms
Floor Price: 40Ceiling Price: 65If MP < FP, then MP = FP - MP, minimum = $34.00If MP > CP, then MP = CP + MP, maximum = $71.00 Market Price (MP) = IA/MN Live Weight
Premium/Discount Type: Sort Average Live Weight > 250 = - $0.02

Determination of Base Price 357
All Reports Referenced
LM_HG207, Weighted Average, Day of Delivery
LM_HG208, Weighted Average, Day of Delivery
Other Terms
Floor Price = COP - $6.00Ceiling Price = COP + $6.00 Market Price (MP) = average of two markets + $2.00If MP < COP, then Base Price = MP + 50% (MP - COP)If MP > COP, then Base Price = COP + 50% (COP - MP)Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Cost of Production (COP) is set by 3 month average at Buyers Production Facilities
Premium/Discount Type: Sort See Schedule: 13
Premium/Discount Type: Freight, $0.02 per live pound

Determination of Base Price 364
All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter
LM_HG208, Weighted Average, Day of Slaughter
Other Terms
Floor Price = RCOP -$6.00Ceiling Price = RCOP +$6.00
Market Price (MP) = Average of reported prices + $2.00If MP< RCOP, then Base Price =
MP + 50% (RCOP - MP) If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP)
Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal
Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted
market prices for primal cuts Outside 164-205 pound weight range, sort discount is
reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis
and transportation differential
Premium/Discount Type: Sort See Schedule: 13
Premium/Discount Type: Trim See Schedule: 11

Determination of Base Price 596
All Reports Referenced
LM_HG207, 49-51% Weighted Average, Day of Delivery
LM_HG208, 49-51% Weighted Average, Day of Delivery
Other Terms
Floor Price = COP - $10.00Ceiling Price = COP + $10.00
Market Price (MP) = average of two reported markets If MP < COP, then Base Price =
COP - 50% (COP-MP) IF MP > COP, then Base Price = COP + 50% (MP - COP) Cost
of Production (COP) based on regional standard
hog production assumptions
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price 598
All Reports Referenced
LM_HG207, 49-51% Weighted Average, Day of Delivery
LM_HG208, 49-51% Weighted Average, Day of Delivery
Other Terms
Floor Price = COP - $12.00Ceiling Price = COP + $12.00
Market Price (MP) = average of two reported markets If MP < COP, then Base Price =
COP - 50% (COP-MP)
IF MP > COP, then Base Price = COP + 50% (MP - COP) Cost of Production (COP)
based on regional standard hog production assumptions
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $3.00

Determination of Base Price 1389

All Reports Referenced

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG208, Swine or Pork Market Price, Day of Delivery

Other Terms

Floor Price = Matrix Price - $12.50Ceiling Price = Matrix Price + $5.50

Base Live Price = (ECB SPMF + WCB SPMF)/2 + Contract Premium if Base Live Price < Floor Price, then Final Price = Floor Price + 50% (Floor Price - Base Price) + Antibiotic Premium + Carcass Merit Adjustment If Base Price > Ceiling Price, then Final Price = Ceiling Price + 50% (Base Price - Ceiling Price) + Antibiotic Premium + Carcass Merit Adjustment If Base Price > Floor Price and < Ceiling Price, then Final Price = Base Price + Antibiotic Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 227

Premium/Discount Type: Antibiotic Free$7.50

Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 601

All Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - $10Ceiling Price = COP + $10

If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Contract Premium, $1.00

Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price 502

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 52Ceiling Price: 62

IF Market Price (MP) < Floor Price (FP), then Base Price (BP) = MP + 50% (FP - MP) IF MP > Ceiling Price

(CP), then BP = MP - 50% (MP - CP) If MP is between FP and CP then BP = MP. Final Price = BP + Contract

Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price 592
All Reports Referenced
LM_HG212, 49-51% lean, Day of Delivery
Other Terms
Floor Price = COP - $8.00Ceiling Price = COP + $8.00
First specified volume delivered per delivery period, priced as risk share If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the Base Price = COP + 50% (MP - COP). Next specified volume and any excess deliveries priced on market. Base Price = MP. Deliver period is one week. Final Price = Base Price + Carcass Merit Adjustment Cost of Production (COP) based on regional standard hog production assumptions.
Premium/Discount Type: Compliance Program - Meet Target Weight$2.00
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $3.00
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 802
All Reports Referenced
LM_HG212, Weighted Average, Average - Previous Week
Other Terms
Floor Price: 82.5
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Gains or Losses from any futures contracts undertaken
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Contract Premium Market Price <= $82.50, Premium = $3.75, Market Price > $82.50, Premium = $4.50

Determination of Base Price 1090
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 1123
All Reports Referenced
LM_HG212, Weighted Average, Average - Previous Week
NW_GR110, #2 yellow Corn, Average - 8 weeks prior to delivery
NW_GR116, 46.5% Soybean Meal, Average - 8 weeks prior to delivery
Other Terms
Floor Price = [(10.2 x (Corn Price + .10)] + [(0.816 x (Soybean Meal Price + 5)]
Market Price (MP) = WCB Weighted Average + Contract Premium + Carcass Merit
Adjustment If MP > Floor
Price (FP), then Final Price = FP + 50% (MP-FP). If MP < FP, then Final Price = FP.
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price 1124
All Reports Referenced
LM_HG212, Weighted Average, Average - Previous Week
NW_GR110, #2 yellow Corn, Average - 8 weeks prior to delivery
NW_GR116, 46.5% Soybean Meal, Average - 8 weeks prior to delivery
Other Terms
Floor Price = [(10.2 x (Corn Price + .10)] + [(0.816 x (Soybean Meal Price + 5)]
Market Price (MP) = WCB Weighted Average + Contract Premium + Carcass Merit
Adjustment If MP > Floor
Price (FP), then Final Price = FP + 50% (MP-FP). If MP < FP, then Final Price = FP.
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price 1410
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 286
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price 1415
All Reports Referenced
LM_HG212, Negotiated Base 5 day rolling average, Week Prior - Friday
Other Terms
Final Price = 5 Day Average + Contract Premium + Carcass Merit Adjustment +
Antibiotic Free Premium, when required
Premium/Discount Type: Sort See Schedule: 286
Premium/Discount Type: Antibiotic Free$0.50
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price 450
All Reports Referenced
CBOT, Corn, Average - 8 weeks prior to delivery
CBOT, Soybean Meal, Average - 8 weeks prior to delivery
Other Terms
Base Price = [(8.5 Corn + .065 SBM)/1.963] + 40.59 See Schedule: 33

Determination of Base Price 454
All Reports Referenced
CBOT, Corn, Average - 8 weeks prior to delivery
CBOT, Soybean Meal, Average - 8 weeks prior to delivery
Other Terms
Base Price = [(10.04 Corn + .079 SBM)/1.963] + 38.79

Determination of Base Price 455
All Reports Referenced
CBOT, Corn, Average - 8 weeks prior to delivery
CBOT, Soybean Meal, Average - 8 weeks prior to delivery
Other Terms
Base Price = [(10.04 Corn + .079 SBM)/1.963] + 37.09 See Schedule: 33

Determination of Base Price 1179
All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Other Terms
Final Live Price = 49.95 + {[(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4} + {[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022

Determination of Base Price 451
All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
NW_GR110, NC IA Corn, Average - 8 weeks prior to delivery
Other Terms
Base Price =Matrix Price + $1.50 See Schedule: 32

Determination of Base Price 341

All Reports Referenced

Plant Base, Day of Delivery

Other Terms

Floor Price: 47Ceiling Price: 53If Plant Price < Floor Price (FP), then Base Price = $50.00 + 50% ($47 - Plant Price) If Plant Price> Ceiling Price (CP), then Base Price = $50.00 + 50% (Plant Price - $53) If Plant Price > Floor Price and < Ceiling Price, then Base Price = $50.00

Premium/Discount Type: Sort See Schedule: 6