# Lamers Dairy, Inc. Exhibit 1

Computation of Producer Price Differential For November 2020

Exhibit C Hypothetical Computation of Producer Price Differential For November 2020 Per Corey Freije



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### UPPER MIDWEST MARKETING AREA

Federal Order No. 30

Agricultural Marketing Service Dairy Programs

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# COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

### FOR NOVEMBER 2020

		Utilization	Product	Component		[	
		Percentage	Pounds	Pounds	Rate		Value
Class I	Differential Value					\$	3,686,391.61
	Product	23.8%	213,005,568				
	Skim Milk			208,984,763	\$12.7800		26,708,252.70
	Butterfat			4,020,805	1.6316		6,560,345.44
Class II	Product	19.3%	172,642,728				
	Nonfat Solids			15,326,583	0.9667		14,816,207.81
	Butterfat			9,651,995	1.5623		15,079,311.78
Class III	Product	37.1%	332,744,375				
	Protein			10,693,121	5.6226		60,123,142.14
	Other Solids			19,292,146	0.1894		3,653,932.47
	Butterfat			12,572,104	1.5553		19,553,393.37
Class IV	Product	19.8%	177,228,291				
	Nonfat Solids			15,656,208	0.9047		14,164,171.36
	Butterfat			10,391,072	1.5553	ļ	16,161,234.29
SCC Adjus	stment (Class II, III, and	IV)				<u> </u>	1,640,036.92
Total Producer Milk			895,620,962			\$	182,146,419.89
Add:	Overage Inventory Reclassifie Other Source Milk §. Other Source Milk §.	60(h)					32,805.53 53,021.17 268.23 0.00
Subtract:	Transportation Credi Assembly Credit Credit for Reconstitu Producer Milk Protei Producer Milk Other Producer Milk Butter Producer Milk SCC A	ted FMP n Solids fat					16,392.88 169,273.25 0.00 162,510,710.63 9,787,810.16 56,979,933.52 2,137,871.81
Total Milk	Total Milk and Value					\$	(49,369,477.43)
Add:	Location Adjustment	upply Plant Milk			647,852.72		
	One-Half Unobligate	d Balance Proc	lucer Settlement Fund				465,524.93
Total Value					(5.388005)	\$	(48,256,099.78)
Subtract: Producer Settlement Fund Reserve			1		0.041995		376,118.46
Produce	er Price Differenti	al (Dollars Po	er Cwt.—Base Zor	ne)	(\$5.43)	\$	(48,632,218.24)



United States Department of Agriculture

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## EXHIBIT C HYPOTHETICAL COMPUTATION OF PRODUCER PRICE DIFFERENTIAL FOR NOVEMBER 2020

### **PER COREY FREIJE**

	Class I	Utilization	<b>1</b>	product lbs	Component lbs	Rate	Value \$3,686,391.61	
	UId55 I	7	7.36%	213,005,568		•	\$3,000,391.01	
	skim	,	.0070	98.11%	208,984,763	12.78	\$26,708,252.71	
.*	bf			1.89%	4,020,805	1.6316	\$6,560,345.44	
	2.	,			,,020,000		\$010001010111	
	Class II	5	5.96%	172,642,728				
	nfs			8.8776%	15,326,583	0,9667	\$14,816,207.79	
	bf			5.5907%	9,651,995	1.5623	\$15,079,311.79	
	Class III	80	).56%	2,332,744,375				
	pro			3.2136%	74,965,121	5.6226	\$421,498,889.33	
	OS			5.7979%	135,250,146	0.1894	\$25,616,377.65	
	bf			3.7783%	88,138,104	1.5553	\$137,081,193.15	
	Class IV	6	5.12%	177,228,291				
	nfs			8.8339%	15,656,208	0.9047	\$14,164,171.38	
	bf	- mit ( 5.5 #		5.8631%	10,391,072	1.5553	\$16,161,234.28	
	SCC adjust						\$1,640,036.92	
	Total prod	ucer milk		2,895,620,962			\$683,012,412.05	
	Add	Overage					\$32,805.53	
	Auu	Inventory recla	ecified			1	\$53,021.17	
		Other sources		11			\$268.23	
		Other sources					\$0.00	
		Other sources	niik(.00(i))	,			ψ0.00	
	Subtract	Transportation	Credit		•		\$16,392.88	
	oublight	Assembly	oroun			i -		
		-	-				\$169,273.25	
		Reconstituted				<b>*</b> = <b>*</b> =	ACAE 444 054 00	
		producer Milk				\$5.62260	\$525,411,351.69	
		producer Milk	•• ••	<b>;</b>		\$0.18940	\$31,644,846.92	
	1	producer Milk I	Butterfat		- <b>19</b> 00	\$1.55530	\$184,221,112.41	
		producer Milk	scc acseas	onal averages			\$2,137,871.81	
	Total milk	and value			a.e		-\$60,502,341.98	
		1					00 004 504 55	
	Add	location adj					\$2,094,564.55	
		one-half unobl	gated bala	nce pst	-		\$465,524.93	
	Total Value	a				-\$2.001030	-\$57,942,252.50	
	Subtract:	producer settle	ment fund	reserve		\$0.048970	\$1,047,282.27	
	eastaut.	p. 544667 00116				ψ0,0+0010	WIYUTI JEUKIKI	
	Producer F	Price Differential				-\$2.0500	-\$58,989,534.78	