



Global Dairy Trading (GDT)

Agricultural Marketing Service
Dairy Market News

July 15, 2025

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U.S. Dollars per Metric Ton, Event 384 Recap - July 15, 2025

	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6			
<u>Item</u>	<u>Aug-25</u>		<u>Sep-25</u>		<u>Oct-25</u>		<u>Nov-25</u>		<u>Dec-25</u>		<u>Jan-26</u>		<u>All Contracts</u>	
Anhydrous Milk Fat	\$7,425	-7.4%	\$7,014	1.5%	\$6,937	1.3%	\$6,921	1.0%	\$6,949	-0.2%	\$6,847	0.2%	\$6,973	0.8%
Butter	\$7,799	-2.1%	\$7,671	-3.1%	\$7,541	1.1%	\$7,326	2.6%	\$7,240	2.0%	\$7,220	2.6%	\$7,492	0.0%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.	\$4,540	-7.7%	\$4,540	-6.3%	\$4,704	-2.7%	\$4,649	-3.5%		n.a.	\$4,589	-5.6%
Lactose		n.a.	\$1,355	-1.5%		n.a.		n.a.		n.a.		n.a.	\$1,355	-1.5%
Mozzarella		n.a.	\$4,748	-0.6%	\$4,775	-0.7%		n.a.		n.a.		n.a.	\$4,760	-0.7%
Skim Milk Powder	\$2,720	-0.7%	\$2,751	-0.2%	\$2,811	3.4%	\$2,862	7.5%	\$2,774	3.9%		n.a.	\$2,785	2.5%
Whole Milk Powder	\$4,344	3.2%	\$3,920	-1.0%	\$3,929	2.9%	\$3,902	4.0%	\$3,881	2.7%		n.a.	\$3,928	1.7%

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Anhydrous Milk Fat	\$3.3680	-7.4%	\$3.1815	1.5%	\$3.1466	1.3%	\$3.1393	1.0%	\$3.1520	-0.2%	\$3.1058	0.2%	\$3.1629	0.8%
Butter	\$3.5376	-2.1%	\$3.4795	-3.1%	\$3.4206	1.1%	\$3.3231	2.6%	\$3.2840	2.0%	\$3.2750	2.6%	\$3.3983	0.0%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.	\$2.0593	-7.7%	\$2.0593	-6.3%	\$2.1337	-2.7%	\$2.1088	-3.5%		n.a.	\$2.0816	-5.6%
Lactose		n.a.	\$0.6146	-1.5%		n.a.		n.a.		n.a.		n.a.	\$0.6146	-1.5%
Mozzarella		n.a.	\$2.1537	-0.6%	\$2.1659	-0.7%		n.a.		n.a.		n.a.	\$2.1591	-0.7%
Skim Milk Powder	\$1.2338	-0.7%	\$1.2478	-0.2%	\$1.2751	3.4%	\$1.2982	7.5%	\$1.2583	3.9%		n.a.	\$1.2633	2.5%
Whole Milk Powder	\$1.9704	3.2%	\$1.7781	-1.0%	\$1.7822	2.9%	\$1.7699	4.0%	\$1.7604	2.7%		n.a.	\$1.7817	1.7%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

Report Information Link: <https://mymarketnews.ams.usda.gov/viewReport/1604>